



PRESS RELEASE

19th November 2008

AlpenParks now offers bank guaranteed 6% yield for property investors at Hagan Lodge

Austria's largest ski resort developer, AlpenParks, is now offering British lifestyle investors the option of a guaranteed return of 6% per annum for three years on a mountainside chalet at the Hagan Lodge ski resort.

AlpenParks recently launched in the UK offering investors the rare opportunity to own an authentic chalet on the side of the Loser Mountain in one of Austria's premier ski locations. Hagan Lodge is a family-friendly ski resort offering beautifully crafted chalets and hours of skiing from your front door.

In addition to fabulous holidays, there are now two rental options available to investors. The original proposition whereby an owner can use their chalet for up to 12 weeks per year and rent the property out for the rest of the year is still available and offers up to 6.2% return, depending on the amount of personal use. A second option is now available whereby the owner can use their chalet for two weeks per year (one week in winter and one week in summer) and AlpenParks will offer a bank guaranteed yield of 6% for three years.

"With the recent changes in interest rates and market conditions we are pleased to offer investors who only wish to use their property for two weeks per year the option of a guaranteed and fixed rate of return each year," said Jonathan Jennings, Director of AlpenParks UK.

"Austria is still one of the world's most stable economies and with UK interest rates dropping, 6% is a competitive return," explains Jonathan.

The Loser Mountain region was recently voted the third best ski area in Austria, and boasts 29km of perfect-pistes and a host of cross-country trails, downhill descents and a freestyle fun park for boarders. In summer there is no end to the outdoor activities that can be enjoyed within only 15 minutes of the Lodge.

All chalets in phase one of Hagan Lodge sleep a maximum of 9 people, and come with the latest luxury fittings and furnishings, including an indoor Swedish sauna and optional outdoor hot tub. Prices range from €365,000 to €374,000, and the sale price includes all the costs of lawyers, notaries and taxes so there are no unexpected expenses.

The Loser Mountain, home of Hagan Lodge, is in Ausseerland, and is only 2½ km from the lakeside village of Altaussee and 1 ½ hours east of Salzburg.

ENDS

Editor's notes:

- AlpenParks was established in 2001 and is Austria's largest ski resort developer.
- Mortgages are available through AlpenParks with a loan to value rate of 60%. Mortgages are arranged through Austria's premier bank, Sparkasse, and normally take four to six weeks to arrange. Cash buyers can be on the slopes within 2 weeks. Buyers only deal with the AlpenParks team directly.
- AlpenParks will hold annual management meetings in London where owners can give feedback and have input into decision-making.
- The capital gains tax of 50% in Austria is waived after 10 years and there is also no inheritance tax.

Press contact

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